# Downtown Urban Renewal District FY2027 Work Plan and Budget

**Downtown URD Mission Statement**

The Downtown Bozeman Urban Renewal District board (URD) will foster an economically thriving district that: 1) attracts investment; 2) stabilizes and strengthens the tax base; and 3) supports the vitality and diversity of the Gallatin Valley as its social and cultural center.

The Urban Renewal Plan (originally adopted in 1995 and amended in 2015) guides the implementation of projects and initiatives through nine guiding principles that focus on economic vitality, safety, accessibility, diversity, and cultural activities.

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**FY2027 Programs, Projects, and Initiatives**

The Downtown URD anticipates an FY26 year-end balance of just over $11 million, with projected FY27 revenues of just under $3 million, totaling just under $14 million of funding available. The following outlines notable programs, projects, and associated expenses for FY27.

**Ongoing DBP/City of Bozeman Operational Support:**

- **Downtown Bozeman Partnership (DBP) Management Fee** **(FY27 - $270,600)** Continued operations and support for DBP staff and programming.
- **City of Bozeman Economic Development Staff Support** **(FY27 - $71,000)** Continued partnership funding to support City staff time dedicated to downtown URD coordination.

**Ongoing Programs & Projects in FY27:**

- **Downtown Park Improvements** **(FY27- $50,000)** Continued Infrastructure improvements at Soroptimist, I-Ho Peace and North Black Pocket Parks
- **Wayfinding and Parking Signage** **(FY27 - $10,000)** Continued infrastructure and signage implementation, possibly supported by state grant funds.
- **Bozeman Creek Infrastructure Improvements** **(FY27 - $10,000)** Planning and implementation support for current city efforts to vision and deign plans.

- **Alternative Transportation Improvements (FY27 - $50,000)** Confirmed support for Black and Bozeman Ave. curb extensions. Continued traffic calming and pedestrian updates to city thoroughfares.
- **Street Furniture/Streetscape Improvements (FY27 - $50,000)** Continuation of current program and extending into new developments in district
- **Intersection Cable Repairs (FY27 - $10,000)** Upkeep and repairs to rooftop cable system.
- **Streetlamp Power Reconfiguration Project (SILD) (FY27 - $50,000)** Planning, public noticing of new district, in preparation of 2032 DURD sunset.

**Current Encumbered Projects and Programs:**

- **Workforce Housing Project – Fire Station One (Encumbered - $1,600,000)** Multi-year support for 50 units of workforce housing; funds encumbered through FY27. If unused by Oct. 2027, funds will go back into available funds in DURD budget.
- **Residential Incentive Grant Program (FY27 - $100,000)** $50K encumbered for grant approval on current development to be reimbursed upon completion. $100K allowable for FY27 projects.

**DURD Grant Programs:**

- **DURD Infrastructure Grant (FY27 - $1,500,000) -** Streetscape, Fiber and Fire Safety Grants have been combined into "DURD Infrastructure Grant" and combined with available funding for "Utility Infrastructure Improvements"
- **Art Enhancement/CPTED Grant Program (FY27 - $40,000)** Popular Grant, expand program to support public art and safety enhancements including lighting, surveillance, and landscape improvements.
- **Technical Assistance Grant Program (FY27 - $75,000)** Grant program providing expertise and early-phase planning for redevelopment projects. To be "DURD Planning Grant" in FY27 as part of a full Grant program review.

**Planning & Design in FY27:**

- **Park Improvement Planning (FY27 - $50,000)** Begin planning for redevelopment of Soroptimist Park, in coordination with visions for #See Bozeman Creek.

- **Infrastructure Improvement Planning (FY27 - $50,000)** Internal infrastucture improvement planning for DURD projects.
- **Wayfinding Plan Development (FY27 - $20,000)** Long overdue downtown project, to do in coordination with City, Parks and Community Development. Planning in FY27 and improvements in FY28.
- **DBIP General Implementation (FY27 - $200,000)** Broad funding to support Downtown Improvement Plan-related needs. Combined planning projects in FY26 to allow flexible funding to respond to projects as they arise. i.e. transportation planning, streetscape engineering, lighting expansion planning
- **Professional Services Term Contract (FY27 - $50,000)** Continued funding for on-call planning, engineering, and design services.
- **Downtown Infrastructure and Public Realm Plan (FY27 - $100,000)** Critical planning document for establishing public infrastructure needs and an implantation process in preparation for the 2032 DURD sunset.

**Parking Investments:**

- **Parking Supply, Management Planning & Data Collection (FY27 - $5,000,000)** Major allocation to fund a future Public-Private Partnership (PPP) to expand parking supply. 8M by FY28.
- **Garage Bond Payment (FY27 - $335,001)** Scheduled annual bond payment for existing downtown parking garage, through 2032.

**FY2027 Downtown URD Budget Overview:**

**Estimated Income**: $13,965,199
**Total Estimated, Allocated and Encumbered Expenses**: $9,691,601
**Estimated Year-End Balance**: $4,273,598

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# Downtown Urban Renewal District Board - FY27/28 BUDGET

| | Category | FY27 BUDGET | FY28 BUDGET |
|---|---|---|---|
| **Income** | | | |
| | Starting Cash Balance | $11,026,699 | $4,273,598 |
| | Income from TIF | | |
| | COB Interlocal Share | $2,699,900 | $2,759,200 |
| | Entitlement Share State of Montana | $72,400 | $72,400 |
| | Interest Income | $166,200 | $37,700 |
| | Other Income | | |
| | **Total Income** | **$13,965,199** | **$7,142,898** |
| | | | |
| **Expenses** | | | |
| | **Operations** | | |
| | DBP Management Fee | $270,600 | $292,250 |
| | City Administrative Costs/Support | $71,000 | $75,000 |
| | **Total Operations** | **$341,600** | **$367,250** |
| | | | |
| | **Infrastructure Improvements** | | |
| | Park Improvements | $50,000 | $250,000 |
| | Infrastructure/Utility Grants | $1,500,000 | $2,000,000 |
| | Wayfinding & Parking Signage | $10,000 | $50,000 |
| | Bozeman Creek Improvements | $10,000 | $100,000 |
| | Alternative Transportation Projects | $50,000 | $10,000 |
| | Street Furniture/Streetscape Improvements | $50,000 | $50,000 |
| | Intersection Cable Anchor Repairs | $10,000 | $10,000 |
| | Streetlamp Power Reconfiguration Project (SILD) | $50,000 | $20,000 |
| | Art Enhancement/CPTED Grant Program | $40,000 | $40,000 |
| | | | |
| | **Housing Assistance** | | |
| | Residential Incentive Grant Program | $100,000 | $100,000 |
| | Workforce Housing Project - Fire Station One (ENC) | $1,600,000 | |
| | | | |
| | **Total Improvements** | **$3,470,000** | **$2,630,000** |
| | | | |
| | **Planning** | | |
| | Park Improvement Planning (Soroptimist/NBPP) | $50,000 | |
| | Utility Infrastructure Improvement Planning | $50,000 | $20,000 |
| | Wayfinding Plan Development | $20,000 | |
| | Bozeman Creek Planning | | $20,000 |
| | Alternative & Multi-Mobile Transportation Planning | | $20,000 |
| | DBIP General Implementation Planning | $200,000 | $100,000 |
| | Professional Services Term Contract | $50,000 | $50,000 |
| | Downtown Infrastructure & Public Realm Plan | $100,000 | $20,000 |
| | Technical Assistance Grant Program | $75,000 | $75,000 |
| | | | |
| | **Parking - Designated Funds** | | |
| | Parking Supply, Management Planning & Data Collection | $5,000,000 | $3,000,000 |
| | | | |
| | **Total Planning/Parking** | **$5,545,000** | **$3,305,000** |
| | | | |
| | **Parking Structure** | | |
| | Garage Bond Payment | $335,001 | $335,001 |
| | | | |
| | **Total Parking Garage Payments** | **$335,001** | **$335,001** |
| | | | |
| | | | |
| | **Total Expenses** | **$9,691,601** | **$6,637,251** |
| | | | |
| | **Balance** | **$4,273,598** | **$505,647** |